

Policy on non-audit services provided by the Auditors

Audit-Related Services	Permitted Non-Audit Services, subject to approval under the policy	Prohibited Non-Audit Services
<p>Reporting required by law or regulation to be provided by the Auditors;</p> <ul style="list-style-type: none"> – Reviews of interim financial information; – Reporting on regulatory returns; – Reporting to a regulator on client assets; – Reporting on government grants; – Reporting on internal financial controls when required by law or regulation; and – Extended work undertaken at the request of those charged with governance on financial information (this does not include accounting services) and/or financial controls performed where this work is integrated with the audit work, and is performed on the same principal terms and conditions. 	<ul style="list-style-type: none"> – Tax compliance services; – Tax advisory services; – Due diligence services relating to acquisitions of new businesses or significant investments in businesses, joint ventures or strategic alliances; – Public reporting on investment circulars; – Private reporting to sponsors or similar parties in connection with investment circulars (including comfort letters and reporting on working capital statements); – Preparing information for third parties relating to acquisitions and disposals, including the conversion of financial statements into other accounting standards; – Liquidation services in respect of redundant subsidiaries or associate companies; – Participation in the evaluation of Internal Audit; – Accounting advice; – Validation and verification work in connection with bids; and – Equity advisory services. 	<ul style="list-style-type: none"> – Book-keeping and work relating to the preparation of accounting records and financial statements that will ultimately be subject to external audit; – Financial information system design and implementation; – Appraisal or valuation services in respect of material assets; – Actuarial services; – Internal auditing; – Investment adviser or broking; – Advocacy services; – Secondments to management positions that include decision-making; and – Any work where a mutuality of interest is created that could compromise the independence of the Auditors.

The Non-Audit Services Policy prohibits certain activities from being undertaken by the Auditors. It enables the provision of Audit-Related Services and Permitted Non-Audit Services up to limits that are pre-approved by the Committee, with specific approvals required beyond such limits from the Committee.